



Increased Exports = More U.S. Jobs ***October 21, 2010***

The United States is the world's largest service economy. The banking, insurance, express delivery, telecommunications, information technology, retail and distribution, and many other service industries together employ 80% of the American workforce, and are essential to running our farms and factories and keeping our economy moving.

- Our ability to export these and many other services is crucial to our economic recovery, and to meeting the goals of the National Export Initiative.
- The United States is the world's largest and most competitive services exporter. U.S. services exports last year amounted to \$480 billion, with a \$150 billion surplus.
- Despite this impressive record, the U.S. service sector is not reaching its potential.
- Why? Because American services providers and their employees face formidable obstacles in selling their services abroad.
- Telecommunications, express delivery, financial services, entertainment industry services, distribution, retailing, and many other competitive U.S. services encounter barriers that prevent fair competition in foreign markets.
- If we can increase our services exports around the world, we can create jobs and promote American economic recovery. But to do this we need to open foreign markets.
- Implementing the pending free trade agreements with Korea, Colombia, and Panama is an essential first step to level the playing field abroad, and promoting economic recovery at home.

**Increased Exports = More U.S. Jobs
and opening new markets is the key to increasing American exports.**

The Trade and American Competitiveness Coalition is made up of U.S. business enterprises that support policies and legislation that will enhance U.S. competitiveness in the international economy to promote growth and prosperity for America's businesses, workers and consumers.